



Potash One's early entry into the potash industry in 2005 has positioned shareholders to benefit from the growing global demand for food, feed, biofuels, and diminishing supply of arable land—fundamental trends reinforced by increasing global wealth and population.

Potash One's projects are located in the most prolific potash-producing region in the world. Covering 336,000 acres and adjacent to the world's largest potash solution mine (Mosaic's [NYSE: MOS] Belle Plaine Operation), Potash One is strategically positioned to capitalize on Saskatchewan's potash-rich basin and growing demand for fertilizer.

The Legacy Potash Project

Potash One's Legacy Project is a green-field potash solution mining project in the prefeasibility stage of development. It is located approximately 80km NW of Regina, Saskatchewan. Two and three dimensional seismic surveys have identified three promising solution mining target areas to be further defined by resource confirmation drilling. All of these areas have the potential to support long term solution mining operations.

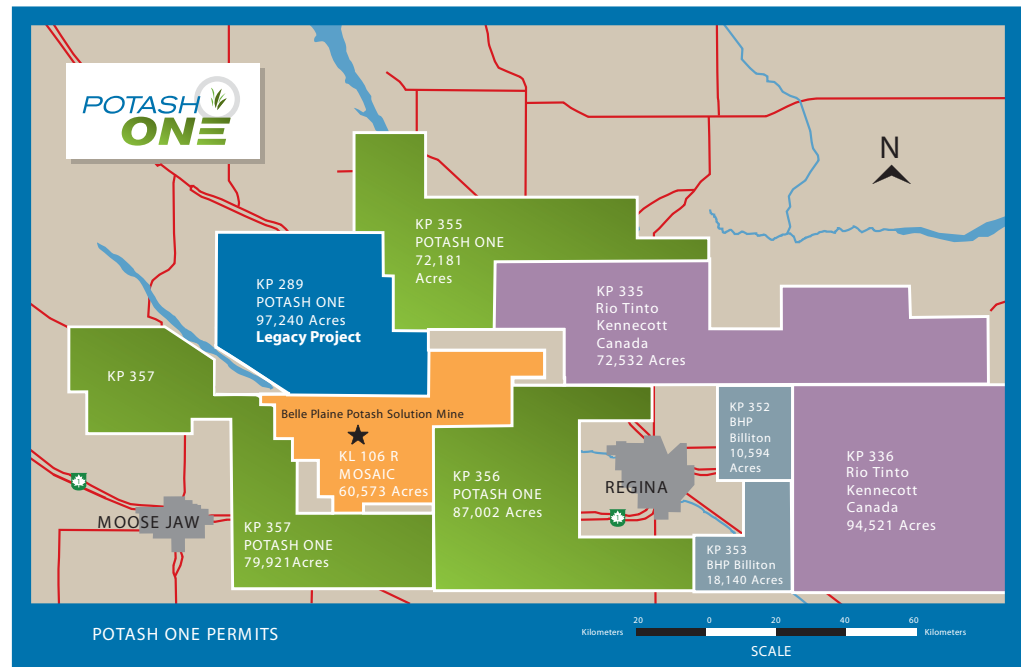
Resource confirmation drilling and detailed geophysical surveys are being executed to further define the most favourable solution mining area and to update the resource for prefeasibility. To date, the Company has completed three phases of 2D seismic surveys and one 3D seismic program over the Legacy Project permit area. In addition, an NI 43-101 Resource Technical Report has been completed, which estimates an Indicated Mineral Resource of 36.8 million tonnes K20 and Inferred Mineral Resource of 360.4 million tonnes K20.

Potash One's Competitive Advantages: Early Entry and Solution Mining

Industry analysts believe that current potash production is insufficient to meet forecasted demand, which has led to escalating potash prices. Companies with the shortest timeline to production will be able to take advantage of this supply/demand imbalance, thus bringing maximum value to shareholders.

Potash One believes solution mining is the most viable process to capture this market arbitrage. Potash solution mining, which is the dissolution of sylvite (KCl) and Halite (NaCl) in a water or salt brine solution, offers a quicker timeline to production, scalable production, lower capital expenditure, minimal environmental disruption, and reduced technical risk relative to conventional mining.

Potash One's forward thinking initiatives and early exposure to Saskatchewan's solution mining-amenable basin provides Potash One with first mover advantage. This unique position will provide Potash One with the ability to attract both the strategic capital and the partnerships required to advance the Legacy Project.



About Potash

KCL-TSX

Potash is a potassium-rich mineral extracted from deposits left behind when ancient sea beds evaporated. As an essential nutrient for plant growth, potash enhances plant durability by providing protection against disease, drought, parasites, weeds and cold weather. It regulates plant physiology, helping achieve maximum plant growth, yield, development and quality. There is no commercial substitute for potash, nor can it be synthetically replicated.



Legacy potash project: Drilling underway

Global Potash Market, Long-term Sustained Fundamental Growth

The current potash market is estimated at 50 million tons annually and projected to increase by 21.2% by 2030¹. At forecasted industry growth rates, a new 2 million-tonne/year mine is required to go into production every year in order to meet future potash demands. The global population is forecasted to reach 9 billion by 2050, up almost 35% from current levels². Increasing reliance on bio-fuels, diminishing arable lands, and increasing wealth in the developing countries all further the demand/supply imbalance for potash.

Share Structure

As of December 5, 2008

Shares Issued and Outstanding	51,723,047
Fully Diluted	58,007,296
Cash & Cash Equivalents	\$25 Million

The Company has sufficient funds for drilling new resource estimates and completing its pre-feasibility study.



Management - A Track Record of Creating Shareholder Wealth

Potash One has assembled a world-class management and technical team to efficiently develop the Legacy Project through production. Management is led by Paul Matysek, President & CEO, whose most recent success includes the establishment of one of Canada's fastest growing TSX and NYSE listed uranium companies. Under the stewardship of Mr. Matysek, the Company's capitalization grew from \$10 million in 2004, to \$1.8 billion when it was acquired by a major producer in 2007.

Technical Expertise – Potash & Solution Mining Experts

The Potash One Technical Team draws on the best talent available. Mike Ferguson, VP Projects, is a professional engineer with over 22 years experience in the Saskatchewan potash industry. Mr. Ferguson has worked on projects for all the major potash producers in Saskatchewan and is now leading the development of the Legacy Project. Max Ramey, VP Solution Mining, is a registered professional engineer and has over 23 years experience in the solution mining industry. Before joining Potash One, Mr. Ramey held the position of Principal Advisor at Rio Tinto, where he was responsible for providing engineering, permitting, drilling, and operations support for Rio Tinto's Potasio Rio Colorado Solution Mine. Mr. Ramey leads Potash One's Solution Mining Leadership Team.

Paul Matysek, M.Sc., P. Geo President & CEO

Processing Leadership Team

Mike Ferguson, P.Eng.	VP, Projects
Carlos Perucca, P.Geo.	Process Consultant
James Majors	Swenson Technology, Inc.

Solution Mining Team

Max Ramey, PE	VP, Solution Mining
Doug Ruse, P.Eng. P.Geo.	Cavern Engineering
Michael Hardy, Ph.D, PE	Agapito Associates
Norbert Grueschow	NG Consulting
Steve Halabura, P.Geo.	North Rim Exploration Ltd.

Engineering Consultants for Pre-Feasibility

SNC Lavalin

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¹ Zhang, WenJun. "A forecast analysis on fertilizers consumption worldwide." Environmental Monitoring and Assessment 133(2007): 427-434.

² Bout, Jacob & Chiang, Kevin. "Global Potash Supply-A Focus On Saskatchewan Exploration." CIBC World Markets Equity Research Industry Update 25 Aug 2008 4. 19 Nov 2008